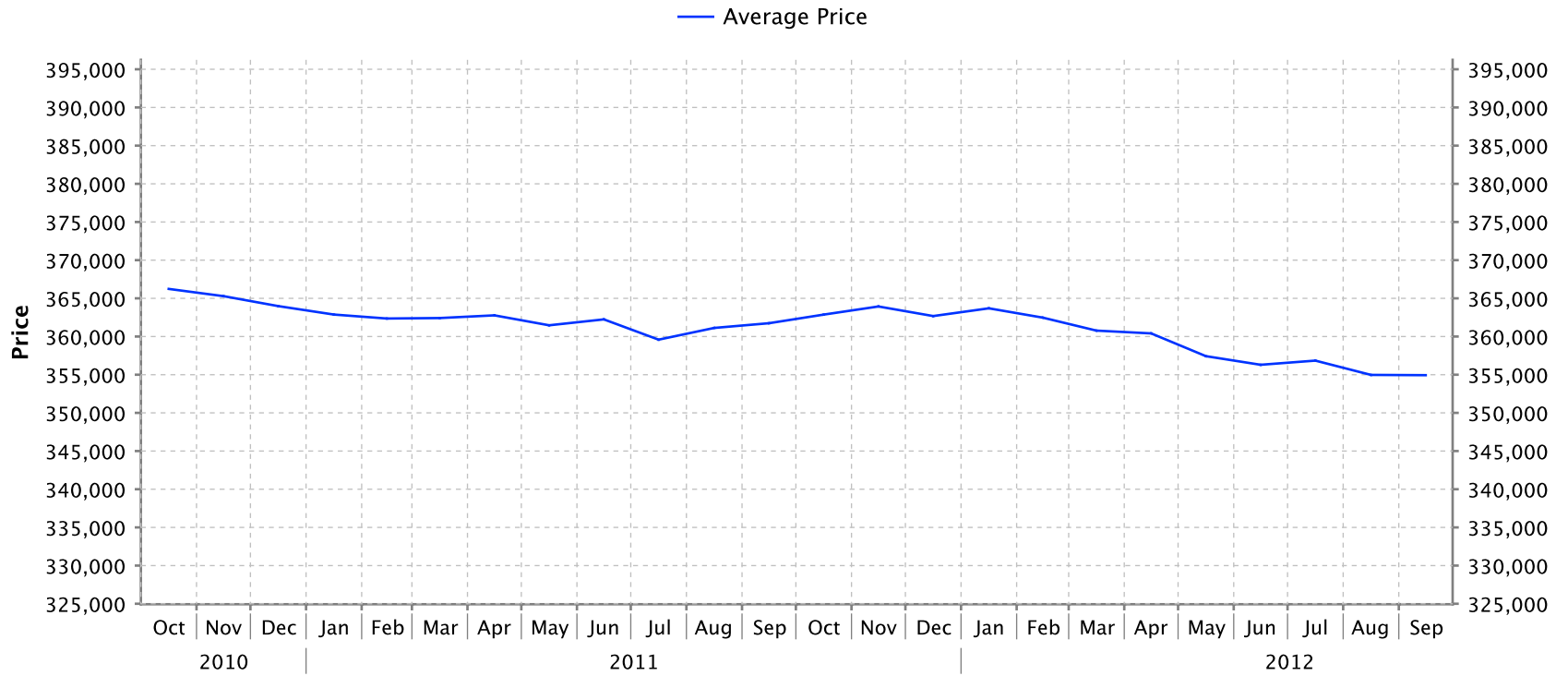


Nanaimo

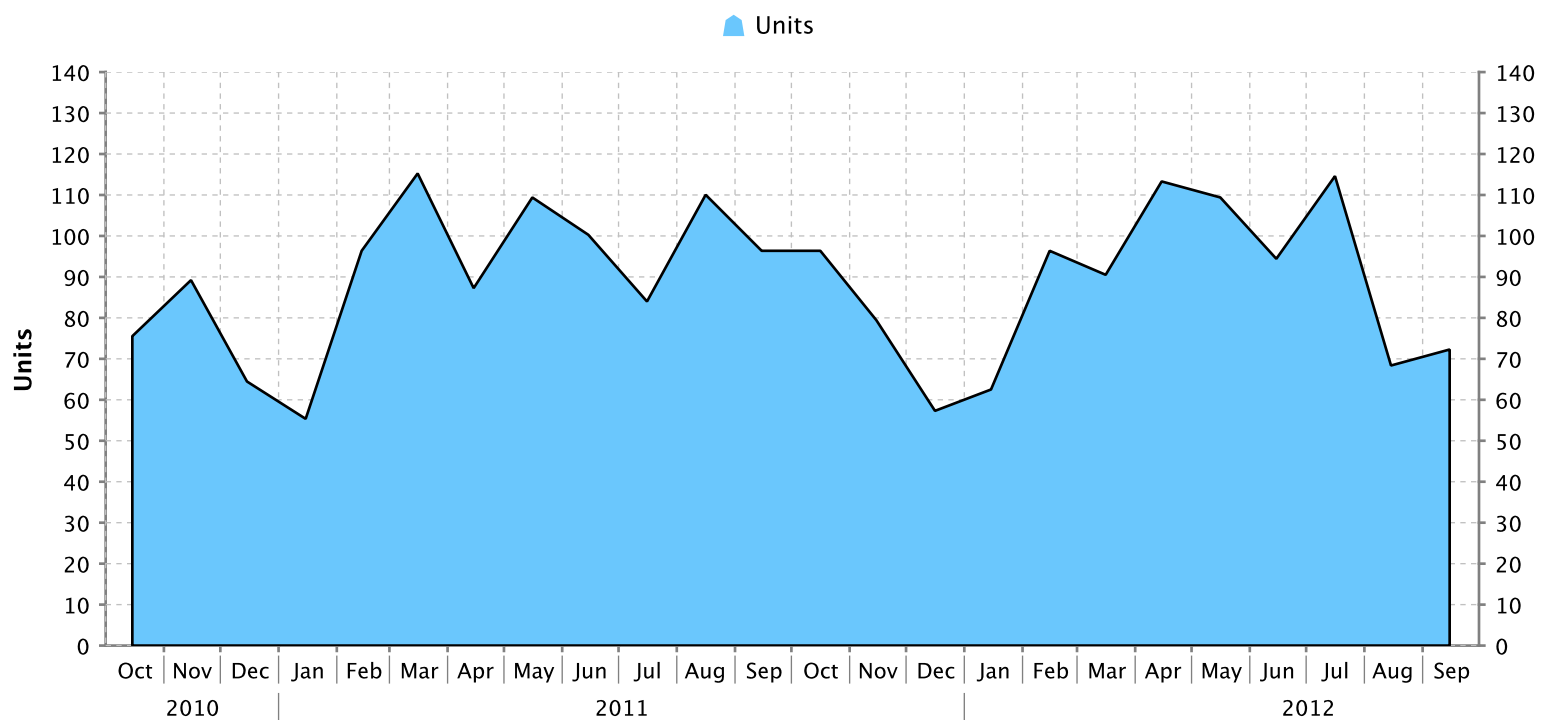
as at September 30, 2012

Cumulative Residential Average Single Family Sale Price



NOTE: Figures are based on a "rolling total" from the past 12 months – i.e. 12 months to date instead of the calendar "year to date".

Single Family Units Reported Sold



Comparative Activity by Property Type

	Current Month			12 Months to Date		
	This Year	Last Year	% Change	This Year	Last Year	% Change
Lots						
Units Listed	7	8	-12%	214	208	3%
Units Reported Sold	6	3	100%	66	72	-8%
Sell/List Ratio	86%	38%		31%	35%	
Reported Sales Dollars	\$1,007,900	\$457,500	120%	\$10,274,538	\$11,407,450	-10%
Average Sell Price / Unit	\$167,983	\$152,500	10%	\$155,675	\$158,437	-2%
Median Sell Price	\$159,900			\$153,500		
Sell Price / List Price	95%	98%		94%	94%	
Days to Sell	60	57	4%	112	81	37%
Active Listings	120	81				
Single Family						
Units Listed	174	198	-12%	2,261	2,310	-2%
Units Reported Sold	72	96	-25%	1,050	1,083	-3%
Sell/List Ratio	41%	48%		46%	47%	
Reported Sales Dollars	\$25,985,721	\$34,542,828	-25%	\$372,683,737	\$391,780,727	-5%
Average Sell Price / Unit	\$360,913	\$359,821	0%	\$354,937	\$361,755	-2%
Median Sell Price	\$345,000			\$345,000		
Sell Price / List Price	95%	95%		95%	95%	
Days to Sell	56	63	-11%	54	57	-5%
Active Listings	608	641				
Condos (Apt)						
Units Listed	41	52	-21%	632	628	1%
Units Reported Sold	10	18	-44%	198	217	-9%
Sell/List Ratio	24%	35%		31%	35%	
Reported Sales Dollars	\$2,316,500	\$4,338,400	-47%	\$40,404,547	\$48,101,827	-16%
Average Sell Price / Unit	\$231,650	\$241,022	-4%	\$204,063	\$221,667	-8%
Median Sell Price	\$182,000			\$196,000		
Sell Price / List Price	93%	90%		93%	94%	
Days to Sell	106	72	46%	85	86	-1%
Active Listings	194	188				
Condos (Patio)						
Units Listed	11	8	38%	112	98	14%
Units Reported Sold	2	5	-60%	56	51	10%
Sell/List Ratio	18%	62%		50%	52%	
Reported Sales Dollars	\$516,000	\$1,335,746	-61%	\$14,337,820	\$14,355,999	-0%
Average Sell Price / Unit	\$258,000	\$267,149	-3%	\$256,032	\$281,490	-9%
Median Sell Price	\$225,000			\$273,000		
Sell Price / List Price	94%	95%		96%	96%	
Days to Sell	66	178	-63%	65	103	-37%
Active Listings	34	31				
Condos (Twnhse)						
Units Listed	37	36	3%	436	468	-7%
Units Reported Sold	8	19	-58%	144	160	-10%
Sell/List Ratio	22%	53%		33%	34%	
Reported Sales Dollars	\$2,178,969	\$4,831,997	-55%	\$36,311,192	\$41,168,719	-12%
Average Sell Price / Unit	\$272,371	\$254,316	7%	\$252,161	\$257,304	-2%
Median Sell Price	\$218,000			\$226,500		
Sell Price / List Price	95%	96%		96%	102%	
Days to Sell	69	82	-17%	68	68	-1%
Active Listings	126	151				

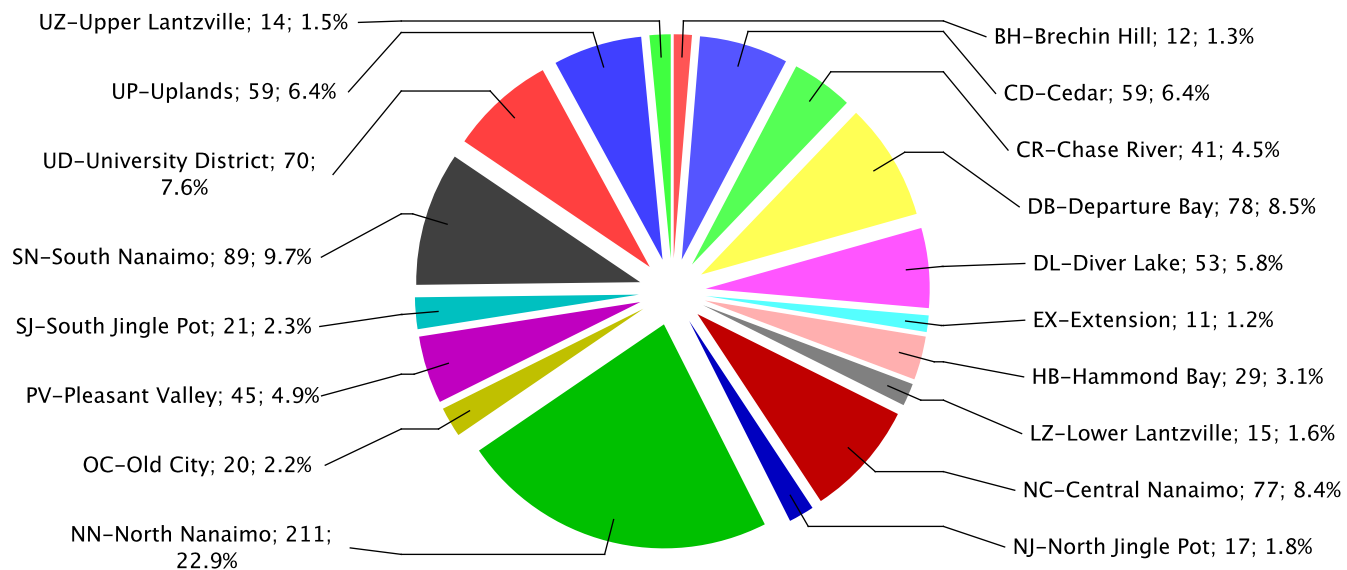
PLEASE NOTE: SINGLE FAMILY property does NOT INCLUDE acreage with house, condominiums, duplex/triplex, mobile homes/on pad, single family waterfront or single family strata. **LOTS** do NOT INCLUDE acreage or waterfront acreage.

MLS® Single Family Sales Analysis

Unconditional Sales from January 1 to Sep 30, 2012

	0-150,000	150,001-200,000	200,001-250,000	250,001-300,000	300,001-350,000	350,001-400,000	400,001-450,000	450,001-500,000	500,001-600,000	600,001-700,000	700,001-800,000	800,001-900,000	900,001-1 Mil	OVER 1 Mil	Total
BH-Brechin Hill	0	0	4	4	3	1	0	0	0	0	0	0	0	0	12
CD-Cedar	2	0	4	6	14	7	5	5	7	1	4	1	0	3	59
CR-Chase River	0	0	2	10	8	6	9	3	1	1	1	0	0	0	41
DB-Departure Bay	0	0	5	14	26	20	4	5	0	2	0	1	0	1	78
DL-Diver Lake	0	2	2	14	15	13	4	3	0	0	0	0	0	0	53
EX-Extension	1	0	3	1	1	2	1	0	1	1	0	0	0	0	11
HB-Hammond Bay	0	3	0	2	5	5	6	4	3	0	0	0	1	0	29
LZ-Lower Lantzville	0	0	0	2	1	6	2	2	0	2	0	0	0	0	15
NC-Central Nanaimo	2	2	21	29	18	4	1	0	0	0	0	0	0	0	77
NJ-North Jingle Pot	0	0	0	1	1	2	4	2	4	0	2	1	0	0	17
NN-North Nanaimo	0	0	3	6	34	59	40	26	27	8	5	0	3	0	211
OC-Old City	2	2	2	3	6	4	0	1	0	0	0	0	0	0	20
PV-Pleasant Valley	0	2	0	5	18	8	10	1	0	0	1	0	0	0	45
SJ-South Jingle Pot	0	0	0	2	2	2	6	6	2	1	0	0	0	0	21
SN-South Nanaimo	2	8	19	25	17	12	5	0	1	0	0	0	0	0	89
UD-University District	0	5	15	12	10	7	13	6	2	0	0	0	0	0	70
UP-Uplands	0	0	4	21	10	13	6	3	0	0	1	0	1	0	59
UZ-Upper Lantzville	0	1	1	0	1	5	2	0	4	0	0	0	0	0	14
Zone 4 TOTALS	9	25	85	157	190	176	118	67	52	16	14	3	5	4	921

Nanaimo - Single Family Sales by Subarea



Total Unconditional Sales January 1 to September 30, 2012 = 921

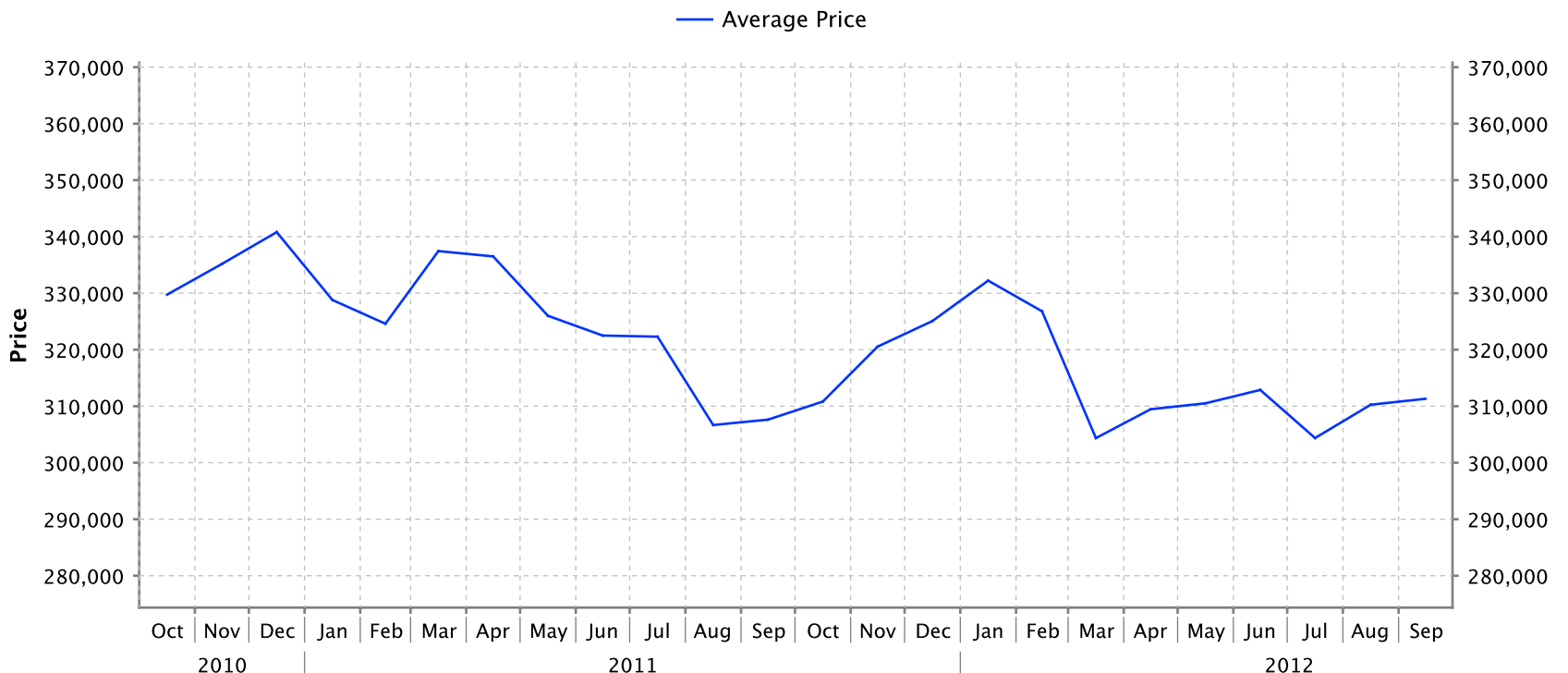
GABRIOLA ISLAND

Comparative Activity by Property Type

	Current Month			12 Months to Date		
	This Year	Last Year	% Change	This Year	Last Year	% Change
Lots						
Units Listed	2	7	-71%	35	40	-12%
Units Reported Sold	1	1	0%	14	10	40%
Sell/List Ratio	50%	14%		40%	25%	
Reported Sales Dollars	\$112,500	\$70,000	61%	\$1,449,000	\$1,055,000	37%
Average Sell Price / Unit	\$112,500	\$70,000	61%	\$103,500	\$105,500	-2%
Median Sell Price				\$105,000		
Sell Price / List Price	70%	93%		88%	88%	
Days to Sell	770	37	1,981%	151	101	49%
Active Listings	31	29				
Single Family						
Units Listed	10	9	11%	117	97	21%
Units Reported Sold	2	1	100%	33	29	14%
Sell/List Ratio	20%	11%		28%	30%	
Reported Sales Dollars	\$595,000	\$250,000	138%	\$10,273,349	\$8,921,060	15%
Average Sell Price / Unit	\$297,500	\$250,000	19%	\$311,314	\$307,623	1%
Median Sell Price	\$162,000			\$314,500		
Sell Price / List Price	88%	97%		95%	94%	
Days to Sell	66	66	-1%	119	88	35%
Active Listings	63	48				

PLEASE NOTE: SINGLE FAMILY property does NOT INCLUDE acreage with house, condominiums, duplex/triplex, mobile homes/on pad, single family waterfront or single family strata. **LOTS** do NOT INCLUDE acreage or waterfront acreage.

Cumulative Residential Average Single Family Sale Price



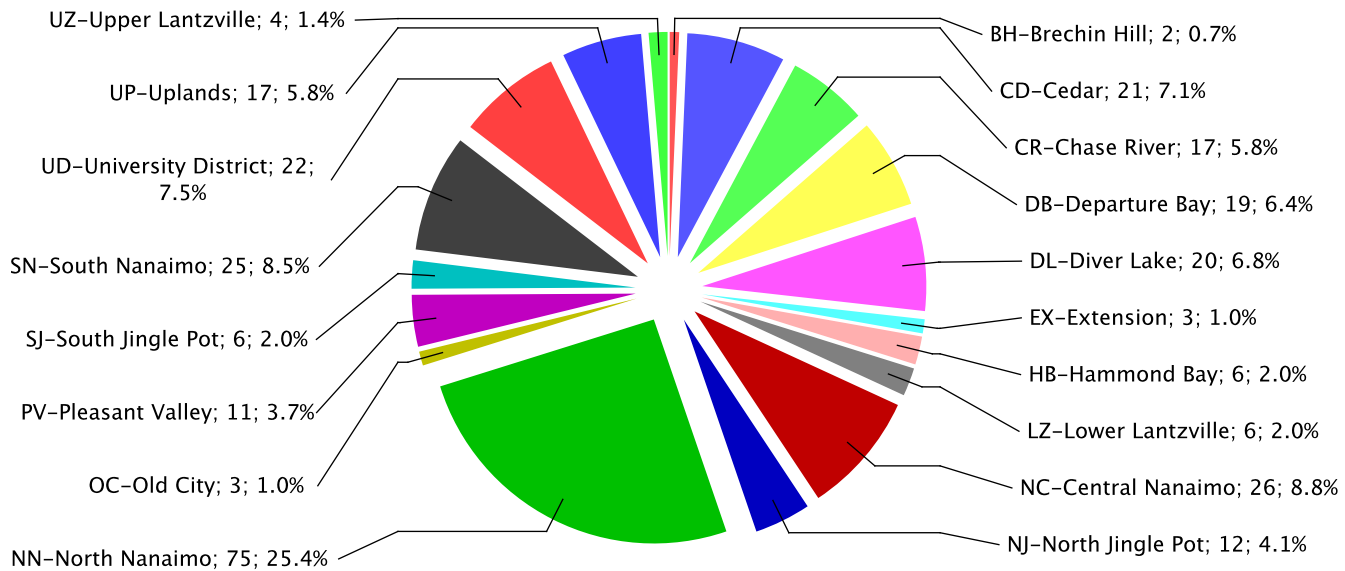
3rd Quarter 2012

MLS® Single Family Sales Analysis

Unconditional Sales from July 1 to Sep 30, 2012

	0-150,000	150,001-200,000	200,001-250,000	250,001-300,000	300,001-350,000	350,001-400,000	400,001-450,000	450,001-500,000	500,001-600,000	600,001-700,000	700,001-800,000	800,001-900,000	900,001-1 Mil	OVER 1 Mil	Total
BH-Brechin Hill	0	0	0	2	0	0	0	0	0	0	0	0	0	0	2
CD-Cedar	1	0	2	3	3	1	2	2	1	1	3	0	0	2	21
CR-Chase River	0	0	0	4	3	2	4	1	1	1	1	0	0	0	17
DB-Departure Bay	0	0	0	5	4	6	2	1	0	0	0	1	0	0	19
DL-Diver Lake	0	1	1	4	6	5	2	1	0	0	0	0	0	0	20
EX-Extension	1	0	0	0	0	0	1	0	1	0	0	0	0	0	3
HB-Hammond Bay	0	1	0	2	1	0	1	0	0	0	0	0	1	0	6
LZ-Lower Lantzville	0	0	0	1	0	3	1	1	0	0	0	0	0	0	6
NC-Central Nanaimo	1	2	7	8	6	1	1	0	0	0	0	0	0	0	26
NJ-North Jingle Pot	0	0	0	1	0	1	3	1	3	0	2	1	0	0	12
NN-North Nanaimo	0	0	0	3	15	23	12	5	13	1	2	0	1	0	75
OC-Old City	0	0	1	0	2	0	0	0	0	0	0	0	0	0	3
PV-Pleasant Valley	0	0	0	2	4	1	3	0	0	0	1	0	0	0	11
SJ-South Jingle Pot	0	0	0	1	0	0	1	2	1	1	0	0	0	0	6
SN-South Nanaimo	1	2	6	7	6	2	0	0	1	0	0	0	0	0	25
UD-University District	0	2	6	3	3	3	2	3	0	0	0	0	0	0	22
UP-Uplands	0	0	2	7	4	3	1	0	0	0	0	0	0	0	17
UZ-Upper Lantzville	0	0	0	0	1	1	0	0	2	0	0	0	0	0	4
Zone 4 TOTALS	4	8	25	53	58	52	36	17	23	4	9	2	2	2	295

Nanaimo - Single Family Sales by Subarea



Total Unconditional Sales July 1 to September 30, 2012 = 295