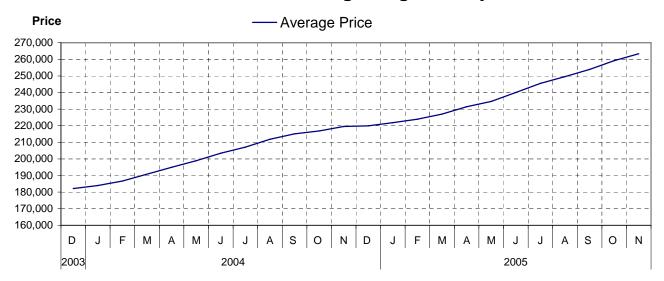
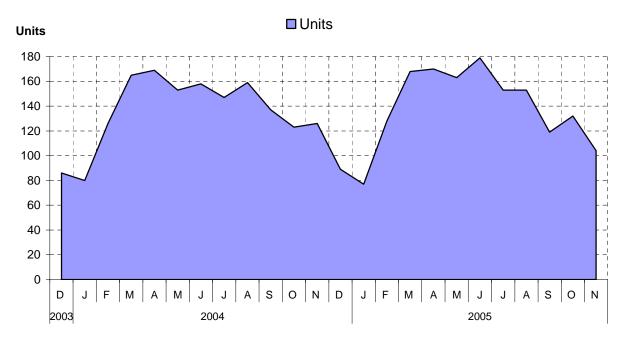
Nanaimo as at November 30, 2005

Cumulative Residential Average Single Family Sale Price



NOTE: Figures are based on a "rolling total" from the past 12 months – i.e. 12 months to date instead of the calendar "year to date".

Single Family Units Reported Sold



Comparative Activity by Property Type

(Reported Sales – Unconditional Sales Only)

	CI	URRENT MON	ГН	12 MONTHS TO DATE					
	THIS YEAR	LAST YEAR	% Change	THIS YEAR	LAST YEAR %	Change			
LOTS									
UNITS LISTED UNITS REPORTED SOLD SELL/LIST RATIO REPORTED SALES DOLLARS AVG SELL PRICE/UNIT MEDIAN SELL PRICE PRICE RATIO DAYS TO SELL ACTIVE LISTINGS	15 7 46 % 892,500 127,500 135,000 94 % 145 56	8 11 137 % 960,646 87,331 93 % 132 71	7-% 45 %	228 155 67 % 19,096,522 123,203 99,900 95 % 82	96 %				
SINGLE FAMILY									
UNITS LISTED UNITS REPORTED SOLD SELL/LIST RATIO REPORTED SALES DOLLARS AVG SELL PRICE/UNIT MEDIAN SELL PRICE PRICE RATIO DAYS TO SELL ACTIVE LISTINGS	147 104 70 % 30,233,328 2 290,705 275,000 98 % 48 426	133 126 94 % 29,160,860 231,435 98 % 61 384	10 % 17-% 3 % 25 %	2,221 1,636 73 % 430,911,313 263,393 252,000 98 % 43		20 % 19 %			
CONDOMINIUM (API	7)								
UNITS LISTED UNITS REPORTED SOLD SELL/LIST RATIO REPORTED SALES DOLLARS AVG SELL PRICE/UNIT MEDIAN SELL PRICE PRICE RATIO DAYS TO SELL ACTIVE LISTINGS	5,851,300	35 29 82 % 2,822,450 97,325 96 % 76 59		435 363 83 % 54,653,470 150,560 126,000 98 % 38	425 332 78 % 39,905,000 120,195 97 % 45				
CONDOMINIUM (TWI	NHSE)								
UNITS LISTED UNITS REPORTED SOLD SELL/LIST RATIO REPORTED SALES DOLLARS AVG SELL PRICE/UNIT MEDIAN SELL PRICE PRICE RATIO DAYS TO SELL ACTIVE LISTINGS	20 19 95 % 3,833,600 201,768 137,900 98 % 43	5 16 320 % 2,338,200 146,137 98 % 46 33		248 191 77 % 32,535,608 170,343 156,000 98 % 52	240 193 80 % 27,689,845 143,470 99 %				

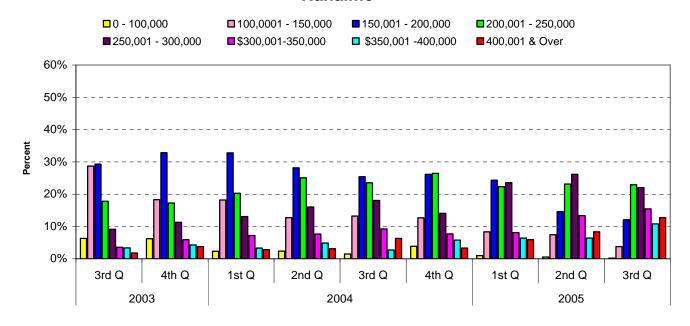
PLEASE NOTE:

SINGLE FAMILY property does NOT INCLUDE acreage with house, condominiums, duplex/triplex, mobile homes, single family waterfront or single family strata.

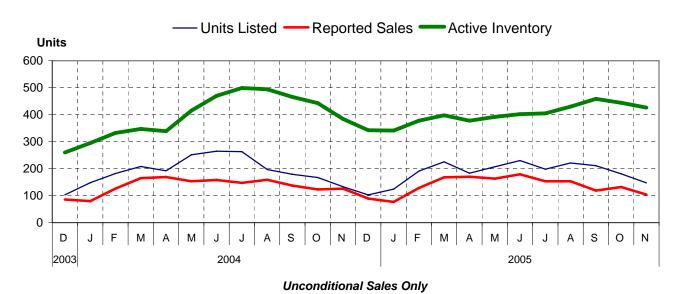
LOTS do NOT INCLUDE acreage or waterfront acreage.

COLLAPSE RATE – The collapse rate for all properties within the Board area was 2.3% for the current month.

Percentage of Market Share by Price Range Nanaimo

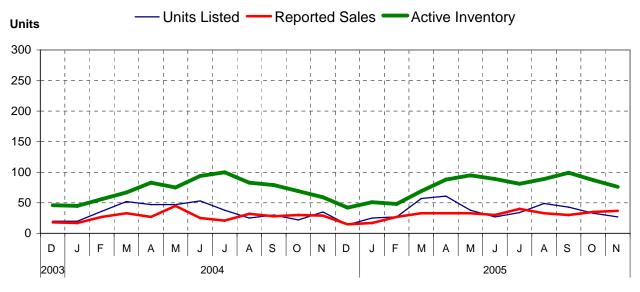


Single Family Comparisons between



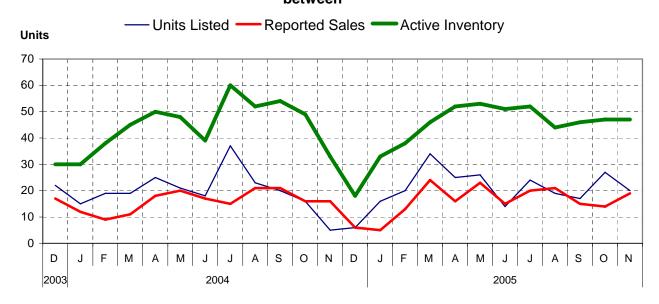
Condominium (Apartment) Comparisons

between



Unconditional Sales Only

Condominium (Townhouse) Comparisons between

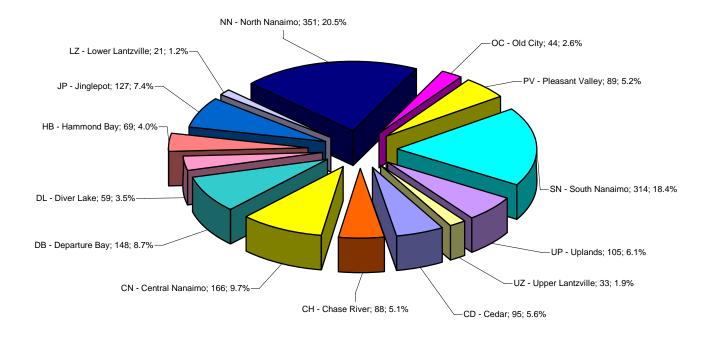


Unconditional Sales Only

MLS® Single Family Sales Analysis Unconditional Sales from January 1 to November 30, 2005

		SUB-AREAS													
RANGE	TOTAL	CD	СН	CN	DB	DL	НВ	JР	LZ	NN	OC	PV	sn	UP	UZ
0-100,000	9		1	1							2		5		
100,001-150,000	102	3	1	21			2			1	9	1	64		
150,001-200,000	268	11	10	54	3	8	1	6		12	16	2	131	13	1
200,001-250,000	385	13	28	68	39	27	8	30	4	19	9	22	73	42	3
250,001-300,000	408	17	36	19	49	22	12	41	5	73	7	48	31	35	13
300,001-350,000	228	20	5	2	31	1	13	26	1	96	1	13	5	7	7
350,001-400,000	148	14	4		13		14	10	1	79		3	5	5	
400,001 & OVER	161	17	3	1	13	1	19	14	10	71				3	9
ZONE 4 TOTALS	1709	95	88	166	148	59	69	127	21	351	44	89	314	105	33

Single Family Sales - Nanaimo by Subarea



Total Unconditional Sales January 1 to November 30, 2005 = 1,709

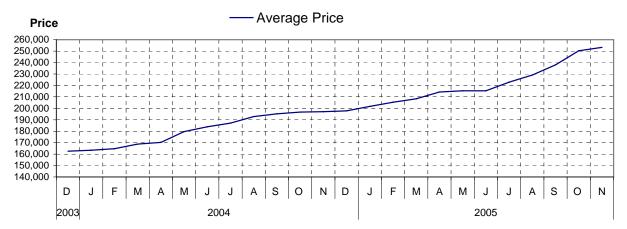
GABRIOLA ISLAND

Comparative Activity by Property Type

(Reported Sales – Unconditional Sales Only)

12 MONTHS TO DATE	12 MONTHS TO DATE					
Change THIS YEAR LAST YEAR % 0	Change					
-% 62 47	31 %					
-% 41 44	6-%					
66 % 93 %						
-% 3,567,277 2,664,900	33 %					
-% 87,006 60,565	43 %					
96 % 93 %						
40 78	48-%					
8						
% 107 115	6-%					
80 86	6-8					
74 % 74 %						
8 20,258,650 16,952,800	19 %					
	28 %					
	00 0					
	20 %					
	253,233 197,125 97 % 96 % 5 70 58					

Cumulative Residential Average Single Family Sale Price



PLEASE NOTE:

SINGLE FAMILY property does NOT INCLUDE acreage with house, condominiums, duplex/triplex, mobile homes, single family waterfront or single family strata.

LOTS do NOT INCLUDE acreage or waterfront acreage.

COLLAPSE RATE – The collapse rate for all properties within the Board area was 2.3% for the current month.