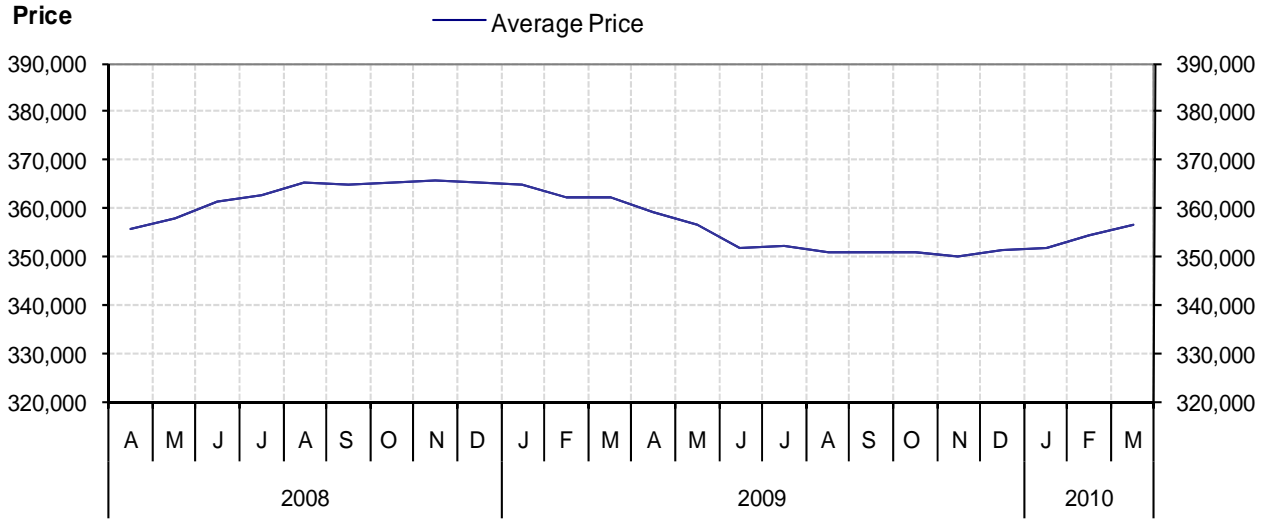


Nanaimo

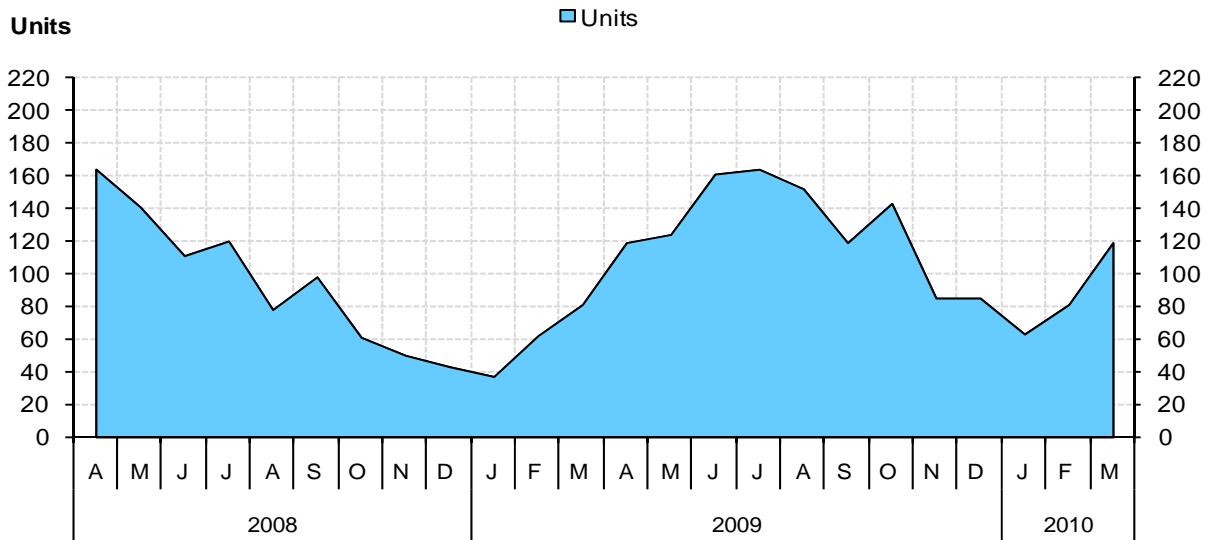
as at March 31, 2010

Cumulative Residential Average Single Family Sale Price



NOTE: Figures are based on a "rolling total" from the past 12 months – i.e. 12 months to date instead of the calendar "year to date".

Single Family Units Reported Sold



Comparative Activity by Property Type

	Current Month			12 Months to Date		
	This Year	Last Year	% Change	This Year	Last Year	% Change
Lots						
Units Listed	21	15	40%	309	387	-20%
Units Reported Sold	18	6	200%	152	94	62%
Sell/List Ratio	86%	40%		49%	24%	
Reported Sales Dollars	\$2,927,200	\$865,900	238%	\$22,167,425	\$13,632,960	63%
Average Sell Price / Unit	\$162,622	\$144,317	13%	\$145,838	\$145,031	1%
Median Sell Price	\$119,000			\$123,900		
Sell Price / List Price Ratio	95%	88%		95%	92%	
Days to Sell	121	173	-30%	100	116	-14%
Active Listings	95	152				
Single Family						
Units Listed	257	219	17%	2311	2524	-8%
Units Reported Sold	119	81	47%	1407	1044	35%
Sell/List Ratio	46%	37%		61%	41%	
Reported Sales Dollars	\$43,864,594	\$27,080,273	62%	\$501,794,757	\$378,352,509	33%
Average Sell Price / Unit	\$368,610	\$334,324	10%	\$356,642	\$362,407	-2%
Median Sell Price	\$358,000			\$344,000		
Sell Price / List Price Ratio	98%	94%		96%	95%	
Days to Sell	41	57	-29%	51	51	0%
Active Listings	547	605				
Condos (Apt)						
Units Listed	84	47	79%	601	688	-13%
Units Reported Sold	30	12	150%	296	203	46%
Sell/List Ratio	36%	26%		49%	30%	
Reported Sales Dollars	\$8,129,535	\$2,210,141	268%	\$66,760,968	\$46,032,943	45%
Average Sell Price / Unit	\$270,984	\$184,178	47%	\$225,544	\$226,763	-1%
Median Sell Price	\$225,000			\$199,900		
Sell Price / List Price Ratio	97%	94%		94%	95%	
Days to Sell	52	134	-61%	82	70	18%
Active Listings	192	255				
Condos (Patio)						
Units Listed	2	11	-82%	94	92	2%
Units Reported Sold	4	2	100%	58	40	45%
Sell/List Ratio	200%	18%		62%	43%	
Reported Sales Dollars	\$1,168,000	\$512,500	128%	\$16,461,716	\$11,874,800	39%
Average Sell Price / Unit	\$292,000	\$256,250	14%	\$283,823	\$296,870	-4%
Median Sell Price	\$321,000			\$288,000		
Sell Price / List Price Ratio	99%	95%		97%	96%	
Days to Sell	26	73	-64%	66	55	20%
Active Listings	23	33				
Condos (Twnhse)						
Units Listed	55	55	0%	402	446	-10%
Units Reported Sold	15	8	88%	201	170	18%
Sell/List Ratio	27%	15%		50%	38%	
Reported Sales Dollars	\$3,563,000	\$1,956,837	82%	\$51,471,959	\$40,977,580	26%
Average Sell Price / Unit	\$237,533	\$244,605	-3%	\$256,079	\$241,045	6%
Median Sell Price	\$230,000			\$235,000		
Sell Price / List Price Ratio	97%	92%		96%	96%	
Days to Sell	49	70	-30%	78	51	51%
Active Listings	146	156				

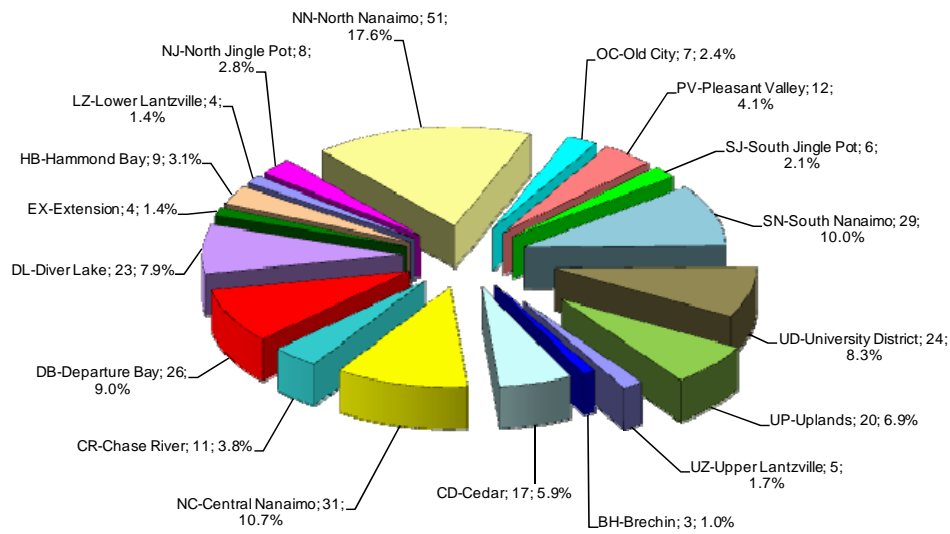
Please Note: **Single Family** property does NOT INCLUDE acreage with house, condominiums, duplex/triplex, mobile homes/on pad, single family waterfront or single family strata. **LOTS** do NOT INCLUDE acreage or waterfront acreage.

MLS® Single Family Sales Analysis

Unconditional Sales from January 1 to March 31, 2010

	0-150,000	150,001-200,000	200,001-250,000	250,001-300,000	300,001-350,000	350,001-400,000	400,001-450,000	450,001-500,000	500,001-600,000	600,001-700,000	700,001-800,000	800,001-900,000	900,001-1 Mil	OVER 1 Mil	Total
BH-Brechin Hill	0	0	0	1	2	0	0	0	0	0	0	0	0	0	3
CD-Cedar	0	2	1	1	1	5	1	2	3	0	0	0	0	1	17
NC-Central Nanaimo	0	0	6	16	2	7	0	0	0	0	0	0	0	0	31
CR-Chase River	0	0	1	1	4	1	3	1	0	0	0	0	0	0	11
DB-Departure Bay	0	0	1	3	6	9	3	1	0	1	1	0	0	1	26
DL-Diver Lake	0	1	0	6	8	5	3	0	0	0	0	0	0	0	23
EX-Extension	0	0	1	1	0	0	0	0	2	0	0	0	0	0	4
HB-Hammond Bay	0	1	0	0	0	3	0	0	1	3	0	1	0	0	9
LZ-Low er Lantzville	0	0	0	0	1	1	0	0	0	1	0	0	0	1	4
NJ-North Jingle Pot	0	0	0	0	0	0	0	2	3	1	1	1	0	0	8
NN-North Nanaimo	0	0	0	2	6	9	11	15	4	2	1	0	0	1	51
OC-Old City	1	0	0	4	0	1	1	0	0	0	0	0	0	0	7
PV-Pleasant Valley	0	0	1	2	3	4	1	0	0	0	1	0	0	0	12
SJ-South Jingle Pot	0	0	0	0	2	0	2	0	1	1	0	0	0	0	6
SN-South Nanaimo	0	5	10	8	5	1	0	0	0	0	0	0	0	0	29
UD-University District	0	0	3	3	4	4	4	1	3	2	0	0	0	0	24
UP-Uplands	0	0	1	4	5	7	2	1	0	0	0	0	0	0	20
UZ-Upper Lantzville	0	0	0	0	0	1	2	2	0	0	0	0	0	0	5
ZONE 4 TOTALS	1	9	25	52	49	58	33	25	17	11	4	2	0	4	290

Single Family Sales - Nanaimo by Subarea



Total Unconditional Sales January 1 to March 31, 2010 = 290

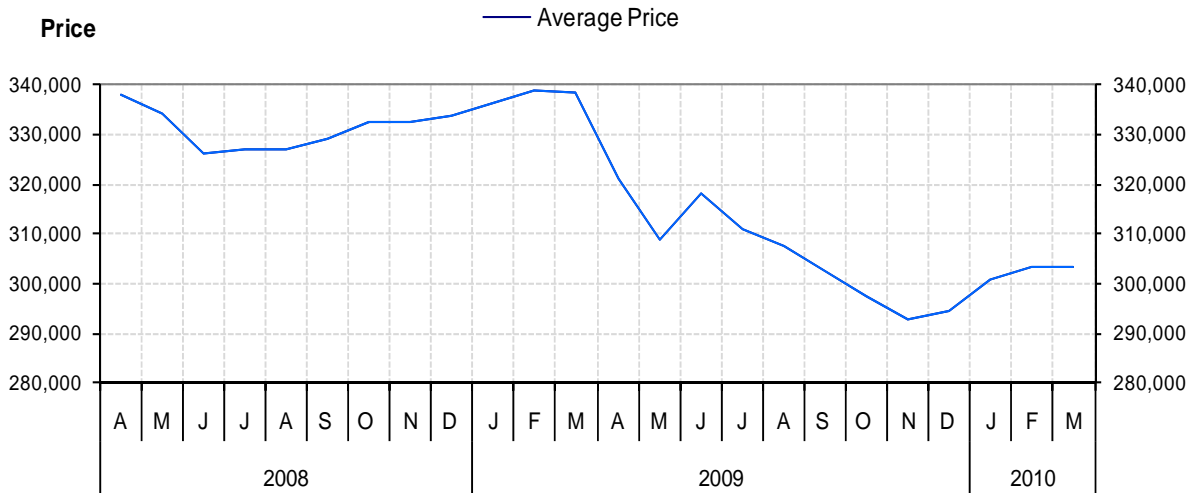
GABRIOLA ISLAND

Comparative Activity by Property Type

	Current Month			12 Months to Date		
	This Year	Last Year	% Change	This Year	Last Year	% Change
Lots						
Units Listed	4	3	33%	52	55	-5%
Units Reported Sold	2	1	100%	25	23	9%
Sell/List Ratio	50%	33%		48%	42%	
Reported Sales Dollars	\$401,000	\$154,000	160%	\$3,427,000	\$3,090,000	11%
Average Sell Price / Unit	\$200,500	\$154,000	30%	\$137,080	\$134,348	2%
Median Sell Price	\$272,000			\$135,000		
Sell Price / List Price Ratio	95%	96%		90%	91%	
Days to Sell	13	9	44%	110	68	62%
Active Listings	19	20				
Single Family						
Units Listed	17	9	89%	121	96	26%
Units Reported Sold	5	1	400%	61	40	53%
Sell/List Ratio	29%	11%		50%	42%	
Reported Sales Dollars	\$1,480,500	\$280,000	429%	\$18,501,750	\$13,536,442	37%
Average Sell Price / Unit	\$296,100	\$280,000	6%	\$303,307	\$338,411	-10%
Median Sell Price	\$272,500			\$295,000		
Sell Price / List Price Ratio	98%	98%		93%	95%	
Days to Sell	27	11	149%	86	56	54%
Active Listings	43	33				

PLEASE NOTE: SINGLE FAMILY property does NOT INCLUDE acreage with house, condominiums, duplex/triplex, mobile homes, single family waterfront or single family strata. **LOTS** do NOT INCLUDE acreage or waterfront acreage.

Cumulative Residential Average Single Family Sale Price



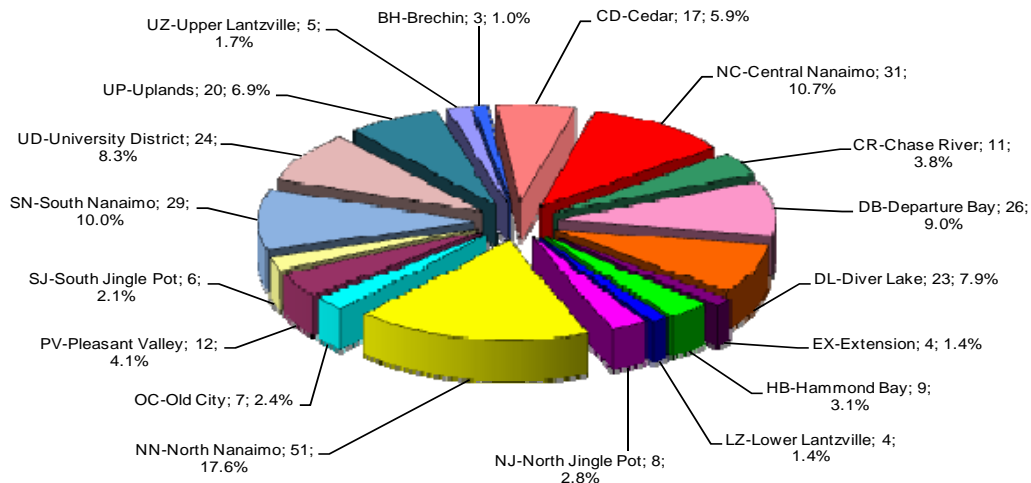
1st Quarter 2010

MLS® Single Family Sales Analysis

Unconditional Sales from January 1 to March 31, 2010

	0-150,000	150,001-200,000	200,001-250,000	250,001-300,000	300,001-350,000	350,001-400,000	400,001-450,000	450,001-500,000	500,001-600,000	600,001-700,000	700,001-800,000	800,001-900,000	900,001-1 Mil	OVER 1 Mil	Total
BH-Brechin Hill	0	0	0	1	2	0	0	0	0	0	0	0	0	0	3
CD-Cedar	0	2	1	1	1	5	1	2	3	0	0	0	0	1	17
NC-Central Nanaimo	0	0	6	16	2	7	0	0	0	0	0	0	0	0	31
CR-Chase River	0	0	1	1	4	1	3	1	0	0	0	0	0	0	11
DB-Departure Bay	0	0	1	3	6	9	3	1	0	1	1	0	0	1	26
DL-Diver Lake	0	1	0	6	8	5	3	0	0	0	0	0	0	0	23
EX-Extension	0	0	1	1	0	0	0	0	2	0	0	0	0	0	4
HB-Hammond Bay	0	1	0	0	0	3	0	0	1	3	0	1	0	0	9
LZ-Low er Lantzville	0	0	0	0	1	1	0	0	0	1	0	0	0	1	4
NJ-North Jingle Pot	0	0	0	0	0	0	0	2	3	1	1	1	0	0	8
NN-North Nanaimo	0	0	0	2	6	9	11	15	4	2	1	0	0	1	51
OC-Old City	1	0	0	4	0	1	1	0	0	0	0	0	0	0	7
PV-Pleasant Valley	0	0	1	2	3	4	1	0	0	0	1	0	0	0	12
SJ-South Jingle Pot	0	0	0	0	2	0	2	0	1	1	0	0	0	0	6
SN-South Nanaimo	0	5	10	8	5	1	0	0	0	0	0	0	0	0	29
UD-University District	0	0	3	3	4	4	4	1	3	2	0	0	0	0	24
UP-Uplands	0	0	1	4	5	7	2	1	0	0	0	0	0	0	20
UZ-Upper Lantzville	0	0	0	0	0	1	2	2	0	0	0	0	0	0	5
ZONE 4 TOTALS	1	9	25	52	49	58	33	25	17	11	4	2	0	4	290

1st Quarter 2010 Single Family Sales Nanaimo by Subarea



Total Unconditional Sales January 1 to March 31, 2010 = 290