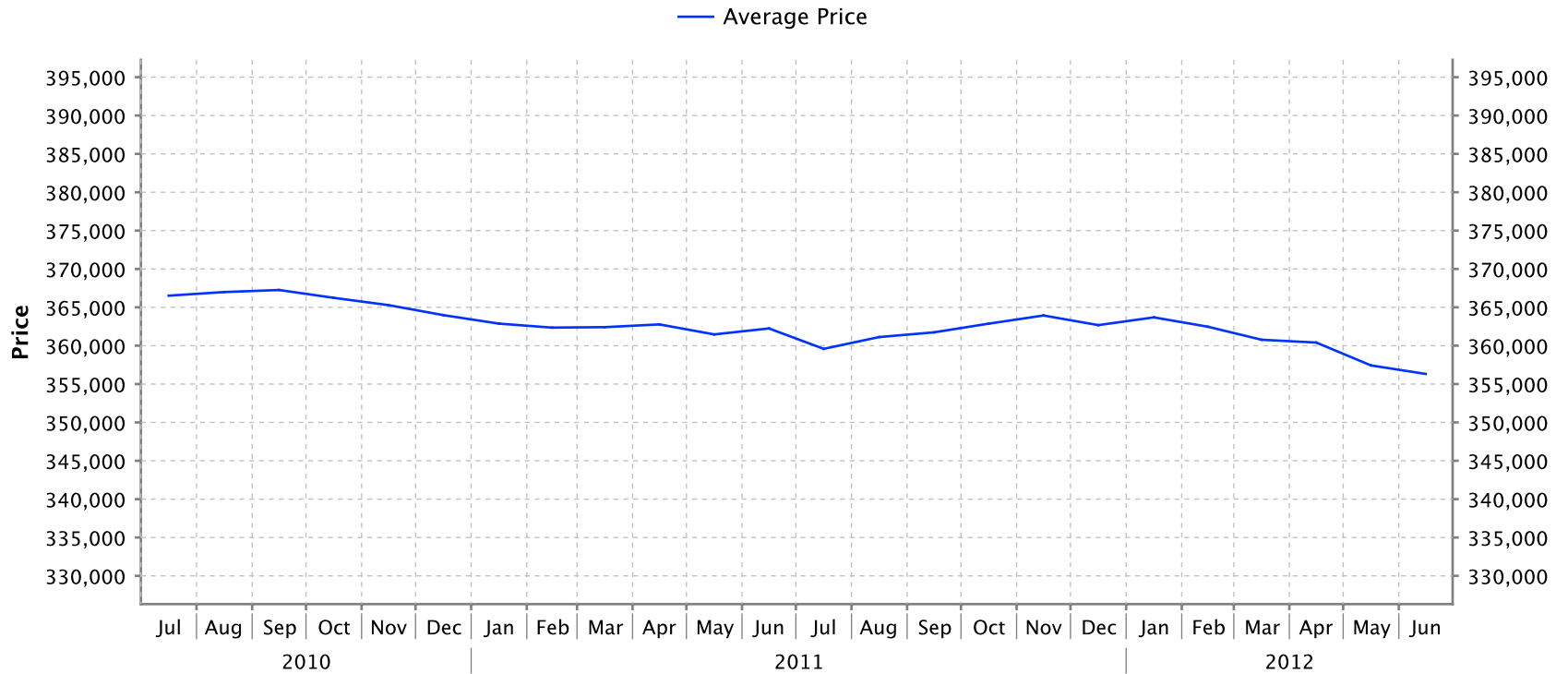


Nanaimo

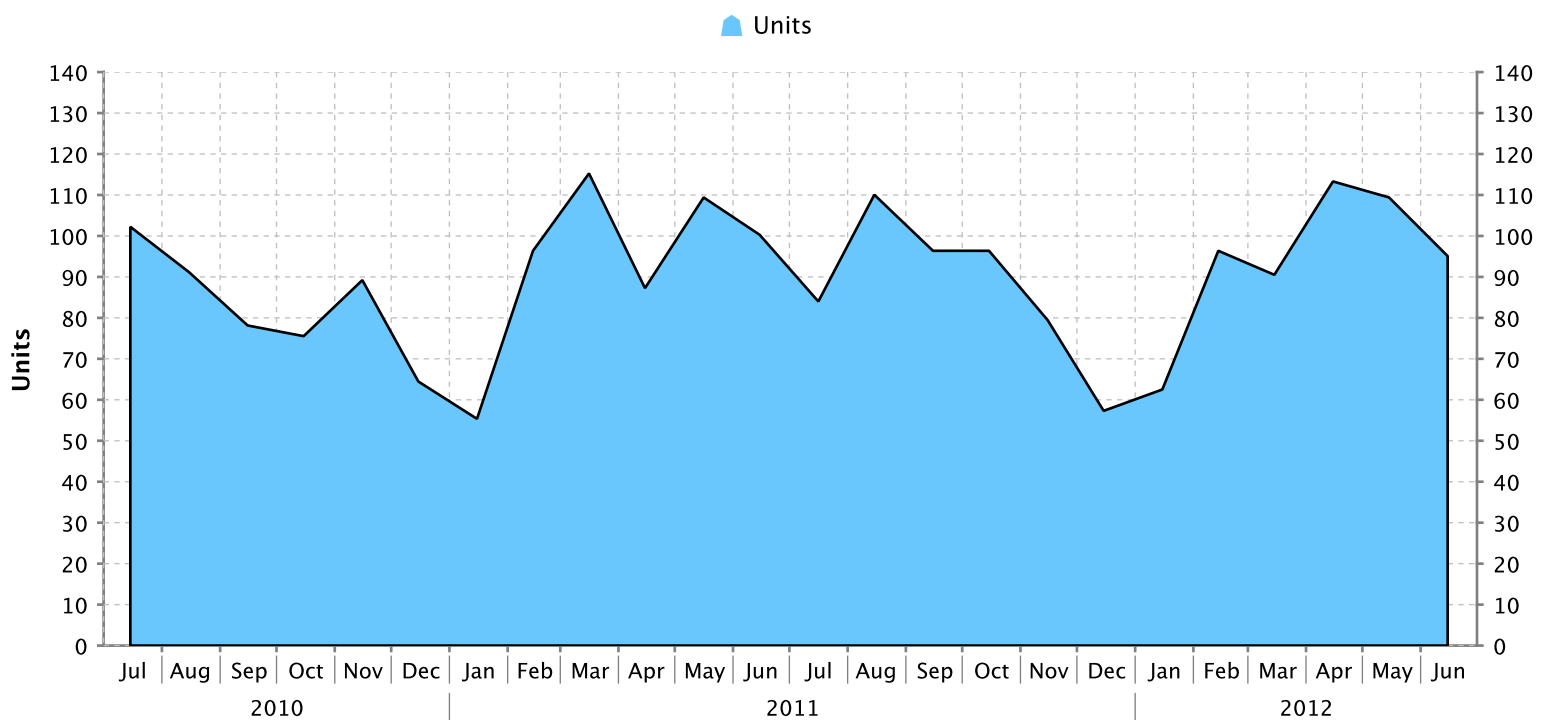
as at June 30, 2012

Cumulative Residential Average Single Family Sale Price



NOTE: Figures are based on a "rolling total" from the past 12 months – i.e. 12 months to date instead of the calendar "year to date".

Single Family Units Reported Sold



Comparative Activity by Property Type

	Current Month			12 Months to Date		
	This Year	Last Year	% Change	This Year	Last Year	% Change
Lots						
Units Listed	16	26	-38%	177	221	-20%
Units Reported Sold	3	4	-25%	67	80	-16%
Sell/List Ratio	19%	15%		38%	36%	
Reported Sales Dollars	\$501,000	\$594,100	-16%	\$10,185,738	\$13,044,410	-22%
Average Sell Price / Unit	\$167,000	\$148,525	12%	\$152,026	\$163,055	-7%
Median Sell Price	\$140,000			\$139,900		
Sell Price / List Price	97%	95%		94%	93%	
Days to Sell	221	69	220%	99	93	6%
Active Listings	97	105				
Single Family						
Units Listed	209	254	-18%	2,306	2,311	-0%
Units Reported Sold	95	100	-5%	1,087	1,065	2%
Sell/List Ratio	45%	39%		47%	46%	
Reported Sales Dollars	\$34,037,583	\$37,032,186	-8%	\$387,318,044	\$385,764,691	0%
Average Sell Price / Unit	\$358,290	\$370,322	-3%	\$356,318	\$362,220	-2%
Median Sell Price	\$343,450			\$346,000		
Sell Price / List Price	95%	96%		95%	95%	
Days to Sell	58	60	-2%	54	56	-3%
Active Listings	691	694				
Condos (Apt)						
Units Listed	85	71	20%	664	640	4%
Units Reported Sold	18	17	6%	199	216	-8%
Sell/List Ratio	21%	24%		30%	34%	
Reported Sales Dollars	\$3,797,600	\$3,612,150	5%	\$41,933,162	\$48,389,203	-13%
Average Sell Price / Unit	\$210,978	\$212,479	-1%	\$210,719	\$224,024	-6%
Median Sell Price	\$206,900			\$206,450		
Sell Price / List Price	95%	92%		93%	94%	
Days to Sell	62	94	-34%	83	86	-4%
Active Listings	264	214				
Condos (Patio)						
Units Listed	10	7	43%	114	99	15%
Units Reported Sold	6	5	20%	57	48	19%
Sell/List Ratio	60%	71%		50%	48%	
Reported Sales Dollars	\$1,336,770	\$1,461,600	-9%	\$14,548,669	\$13,178,400	10%
Average Sell Price / Unit	\$222,795	\$292,320	-24%	\$255,240	\$274,550	-7%
Median Sell Price	\$273,000			\$266,500		
Sell Price / List Price	99%	96%		96%	96%	
Days to Sell	53	56	-4%	92	70	32%
Active Listings	33	28				
Condos (Twnhse)						
Units Listed	50	29	72%	443	501	-12%
Units Reported Sold	15	20	-25%	161	160	1%
Sell/List Ratio	30%	69%		36%	32%	
Reported Sales Dollars	\$4,408,392	\$5,444,761	-19%	\$40,790,549	\$42,016,621	-3%
Average Sell Price / Unit	\$293,893	\$272,238	8%	\$253,357	\$262,604	-4%
Median Sell Price	\$224,000			\$231,334		
Sell Price / List Price	97%	97%		96%	102%	
Days to Sell	58	49	18%	72	68	6%
Active Listings	137	156				

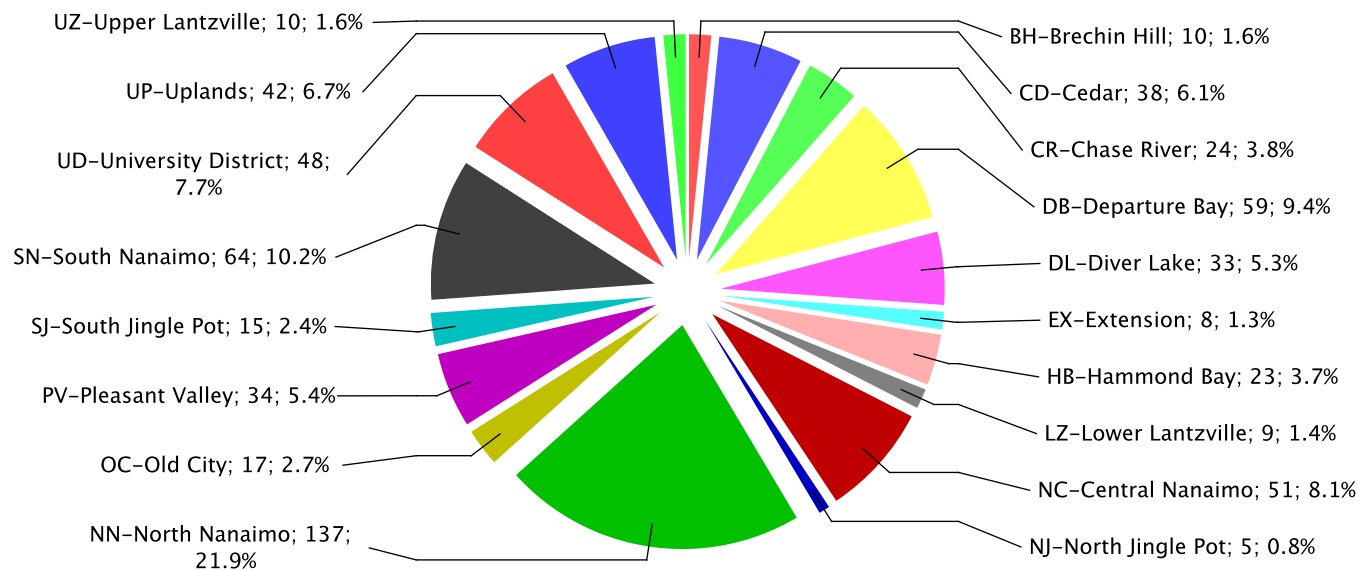
PLEASE NOTE: SINGLE FAMILY property does NOT INCLUDE acreage with house, condominiums, duplex/triplex, mobile homes/on pad, single family waterfront or single family strata. **LOTS** do NOT INCLUDE acreage or waterfront acreage.

MLS® Single Family Sales Analysis

Unconditional Sales from January 1 to Jun 30, 2012

	0-150,000	150,001-200,000	200,001-250,000	250,001-300,000	300,001-350,000	350,001-400,000	400,001-450,000	450,001-500,000	500,001-600,000	600,001-700,000	700,001-800,000	800,001-900,000	900,001-1 Mil	OVER 1 Mil	Total
BH-Brechin Hill	0	0	4	2	3	1	0	0	0	0	0	0	0	0	10
CD-Cedar	1	0	2	3	11	6	3	3	6	0	1	1	0	1	38
CR-Chase River	0	0	2	6	5	4	5	2	0	0	0	0	0	0	24
DB-Departure Bay	0	0	5	9	22	14	2	4	0	2	0	0	0	1	59
DL-Diver Lake	0	1	1	10	9	8	2	2	0	0	0	0	0	0	33
EX-Extension	0	0	3	1	1	2	0	0	0	1	0	0	0	0	8
HB-Hammond Bay	0	2	0	0	4	5	5	4	3	0	0	0	0	0	23
LZ-Lower Lantzville	0	0	0	1	1	3	1	1	0	2	0	0	0	0	9
NC-Central Nanaimo	1	0	14	21	12	3	0	0	0	0	0	0	0	0	51
NJ-North Jingle Pot	0	0	0	0	1	1	1	1	1	0	0	0	0	0	5
NN-North Nanaimo	0	0	3	3	19	37	28	21	14	7	3	0	2	0	137
OC-Old City	2	2	1	3	4	4	0	1	0	0	0	0	0	0	17
PV-Pleasant Valley	0	2	0	3	14	7	7	1	0	0	0	0	0	0	34
SJ-South Jingle Pot	0	0	0	1	2	2	5	4	1	0	0	0	0	0	15
SN-South Nanaimo	1	6	13	18	11	10	5	0	0	0	0	0	0	0	64
UD-University District	0	3	9	9	7	4	11	3	2	0	0	0	0	0	48
UP-Uplands	0	0	2	14	6	10	5	3	0	0	1	0	1	0	42
UZ-Upper Lantzville	0	1	1	0	0	4	2	0	2	0	0	0	0	0	10
Zone 4 TOTALS	5	17	60	104	132	125	82	50	29	12	5	1	3	2	627

Nanaimo - Single Family Sales by Subarea



Total Unconditional Sales January 1 to June 30, 2012 = 627

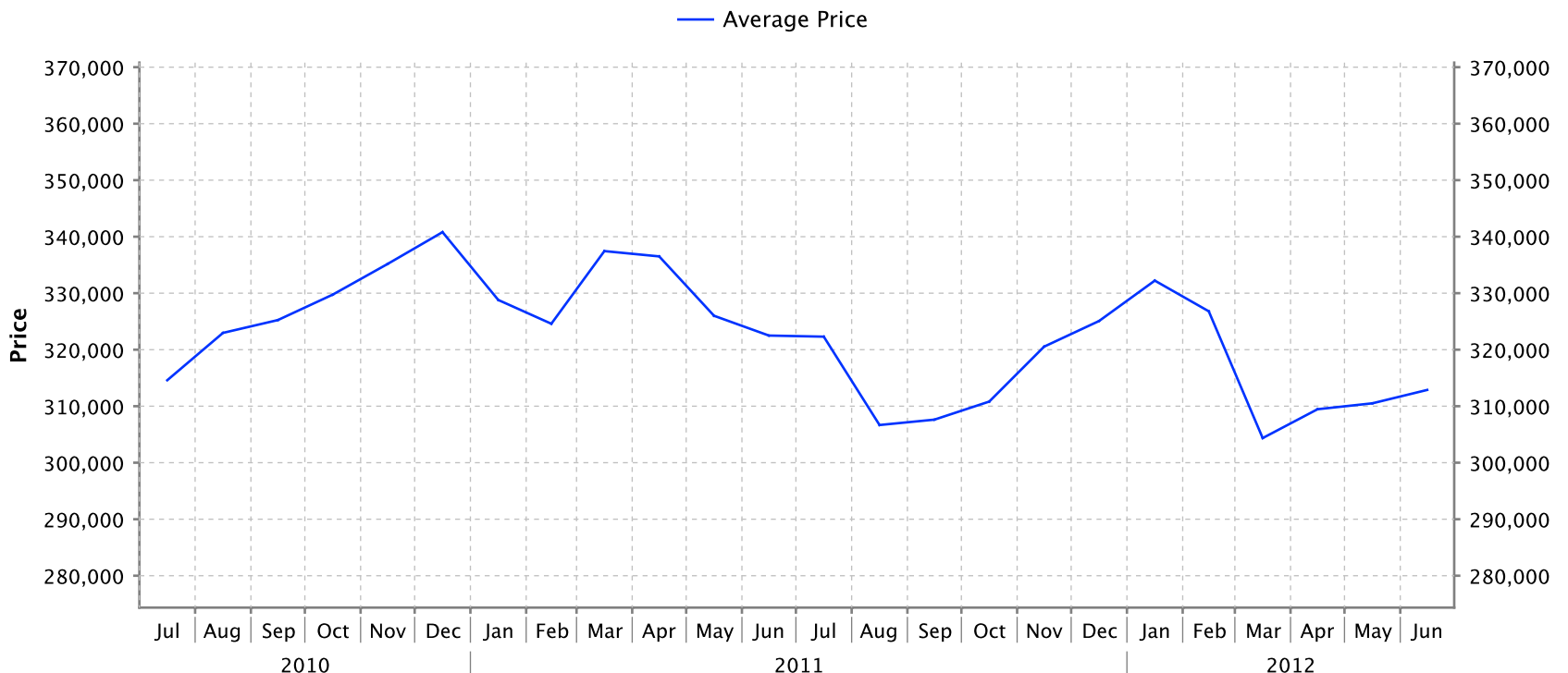
GABRIOLA ISLAND

Comparative Activity by Property Type

	Current Month			12 Months to Date		
	This Year	Last Year	% Change	This Year	Last Year	% Change
Lots						
Units Listed	8	0		45	33	36%
Units Reported Sold	0	1	-100%	13	13	0%
Sell/List Ratio	0%	%		29%	39%	
Reported Sales Dollars	\$0	\$80,000	-100%	\$1,310,500	\$1,494,000	-12%
Average Sell Price / Unit		\$80,000		\$100,808	\$114,923	-12%
Median Sell Price				\$97,500		
Sell Price / List Price		80%		89%	90%	
Days to Sell		165		110	104	5%
Active Listings	32	21				
Single Family						
Units Listed	15	9	67%	109	94	16%
Units Reported Sold	6	3	100%	31	33	-6%
Sell/List Ratio	40%	33%		28%	35%	
Reported Sales Dollars	\$1,844,000	\$839,000	120%	\$9,699,309	\$10,642,600	-9%
Average Sell Price / Unit	\$307,333	\$279,667	10%	\$312,881	\$322,503	-3%
Median Sell Price	\$335,000			\$313,250		
Sell Price / List Price	94%	93%		95%	94%	
Days to Sell	136	99	38%	102	96	7%
Active Listings	68	48				

PLEASE NOTE: SINGLE FAMILY property does NOT INCLUDE acreage with house, condominiums, duplex/triplex, mobile homes/on pad, single family waterfront or single family strata. **LOTS** do NOT INCLUDE acreage or waterfront acreage.

Cumulative Residential Average Single Family Sale Price



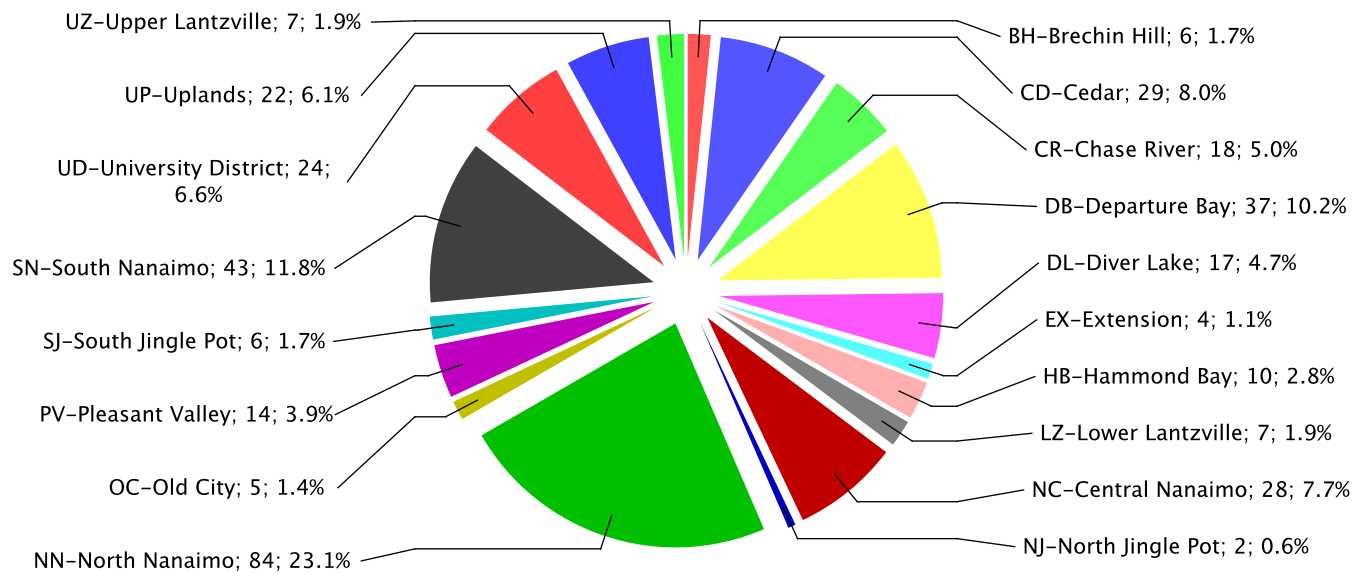
2nd Quarter 2012

MLS® Single Family Sales Analysis

Unconditional Sales from April 1 to Jun 30, 2012

	0-150,000	150,001-200,000	200,001-250,000	250,001-300,000	300,001-350,000	350,001-400,000	400,001-450,000	450,001-500,000	500,001-600,000	600,001-700,000	700,001-800,000	800,001-900,000	900,001-1 Mil	OVER 1 Mil	Total
BH-Brechin Hill	0	0	2	1	3	0	0	0	0	0	0	0	0	0	6
CD-Cedar	1	0	1	1	8	5	2	2	6	0	1	1	0	1	29
CR-Chase River	0	0	1	5	5	3	3	1	0	0	0	0	0	0	18
DB-Departure Bay	0	0	1	5	16	8	2	2	0	2	0	0	0	1	37
DL-Diver Lake	0	0	1	6	4	3	2	1	0	0	0	0	0	0	17
EX-Extension	0	0	1	0	1	2	0	0	0	0	0	0	0	0	4
HB-Hammond Bay	0	2	0	0	3	0	2	2	1	0	0	0	0	0	10
LZ-Lower Lantzville	0	0	0	1	1	1	1	1	0	2	0	0	0	0	7
NC-Central Nanaimo	1	0	7	11	8	1	0	0	0	0	0	0	0	0	28
NJ-North Jingle Pot	0	0	0	0	1	0	0	1	0	0	0	0	0	0	2
NN-North Nanaimo	0	0	2	3	11	29	13	8	10	5	3	0	0	0	84
OC-Old City	0	0	0	0	2	3	0	0	0	0	0	0	0	0	5
PV-Pleasant Valley	0	1	0	1	2	5	5	0	0	0	0	0	0	0	14
SJ-South Jingle Pot	0	0	0	1	2	1	1	1	0	0	0	0	0	0	6
SN-South Nanaimo	1	4	8	14	6	6	4	0	0	0	0	0	0	0	43
UD-University District	0	0	6	4	2	3	5	2	2	0	0	0	0	0	24
UP-Uplands	0	0	2	6	5	6	2	0	0	0	0	0	1	0	22
UZ-Upper Lantzville	0	1	1	0	0	3	1	0	1	0	0	0	0	0	7
Zone 4 TOTALS	3	8	33	59	80	79	43	21	20	9	4	1	1	2	363

Nanaimo - Single Family Sales by Subarea



Total Unconditional Sales April 1 to June 30, 2012 = 363